

15/9/2019

THE OFG COOPERATIVE GROUP HOUSING SOCIETY LTD.

Sector-9, Plot No. 50, Rohini, Delhi-110085

'Oriental Apartment'

15/9/2019

NOTICE

To : All the Members

We are pleased to inform all the members that Annual General Body Meeting will take place on 6th October 2019 to transact the following agenda:-

VENUE

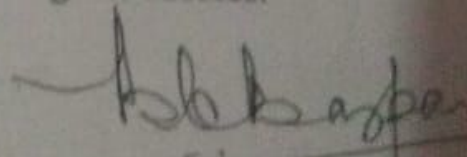
B BLOCK STILTED AREA AT 10.30 A.M.

AGENDA

1. To pass accounts for the year 2018-19 duly audited (Copy of Audit Report enclosed).
2. How to control expansion activities of ground floor residents of the common area of the society.
3. To install steel gates on small guard room area.
4. To replace to boom barrier installed on main gate.
5. Any other matter with the permission of the Chair.

All are requested to please attend the meeting in large number at the appointed time and date at the venue mentioned above and make it a grand success.

With regards


(B. K. Bajpai)
President

Encl.: Audit Report

ANNEXURE -A

BRIEF SUMMARY OF THE SOCIETY

Audit Period 2018 - 19

District: New Delhi

Name of the Society THE OFG CO-OPERATIVE GROUP HOUSING SOCIETY LTD.

Address of the Society PLOT NO. 50, SECTOR 9, ROHINI, DELHI. Pin Code 110085

Address of the site [G/H] PLOT NO. 50, SECTOR 9 ROHINI, and DELHI-110085

Regn. No. 168Q/H Date 15.11.1979 Category G/H PH- 27569259

Deposit- 20,00,000.00 and Paid Up Capital Rs. 19,400.00

Details of Bank A/c: CANARA BANK, ICICI BANK, THE DELHI STATE CO-OPERATIVE BANK

Details of Financial Assistance claimed/MDA etc. _____

Details of loan from DCHFC/D.S. Coop. Bank _____

Area of Operation GROUP HOUSING SOCIETY DELHI

Date of last election held on 29/10/2017

Pending Enquiries (u/s55/59) _____ NIL

No. of pending Arbitration cases/suits _____ NIL

Audit Fee Claimed Rs. 11,000.00

Any irregularity, misappropriation or mismanagement /Fraud _____

Names of Managing Committee members during audit period

President

Mr. B.K. BAJPAI

Secretary

Mr. O.P.Talwar

Treasurer

Mr. S.B.Danwar

not to be reported in report

Audit Period

No. of Members

No. of resigned/ expelled members

No. of new enrolled members

Name of the C.A.

Audit classification (u/s 68(ii))

Sanctioned MCL

Sanctioned CCL

Turnover of the Society

Working Capital

Sales

Net Profit/Surplus/Loss

Education Fund Due

Education fund paid / Payable

Report for Previous Year

Signatures

PREVIOUS AUDIT

2017-2018

194

6

6

A.Dhingra & Associates

E

Rs. 66,30,052.00

Deficit Rs. 4,11,369.80

Rs. 194.00

Rs. 194.00

Collected on 17-07-2018

PRESENT AUDIT

2018-2019

194

4

4

A.Dhingra & Associates

E

Rs. 99,48,434.00

Loss Rs. 3,75,749.59

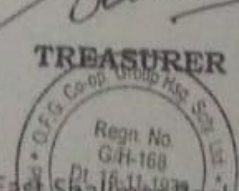
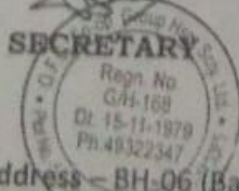
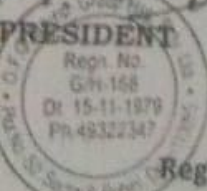
Rs. 194.00

Rs. 194.00

B. B. Bajpai

O. P. Talwar

S. B. Danwar



Registered Address - BH-06 (Basement) East Shalimar Bagh, New Delhi

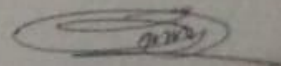
AUDITORS REPORT

We have audited the attached Balance Sheet of THE OPG Co-Operative Group Housing Society Ltd. as on 31st March 2019 together with Income & Expenditure Account, Receipts & Payments A/c for the year ended on that date. The financial statements are the responsibility of society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. In the absence of any documentary evidence for any receipt/expenditure we have relied upon the statement of the management. We believe that our audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the informations and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion the Balance Sheet and Income & Expenditure Account dealt with this Reports are in conformity with the books of accounts.
3. In our opinion proper books of accounts as required by law, have been maintained by the Society.
4. We report that In our opinion and to the best of our informations and according to the explanations given to us the said accounts read together with our observations given in part A,B and C & subject to confirmation of balances with creditors, members & other parties give a true and fair view.
 - i. In case of Balance sheet of the State of affairs of the society as at 31st March 2019.
 - ii. In case of Income & Expenditure Account, of the excess of Expenditure over Income for the year ended 31st March 2019.



Aaskaran Dhingra
For A.Dhingra Associates
(Chartered Accountants)

Place: New Delhi

Dated: 14.6.2019



10/9/1919

THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.
ANNEXURE TO THE AUDIT REPORT FOR THE YEAR ENDED 31st MARCH 2019

PART - A

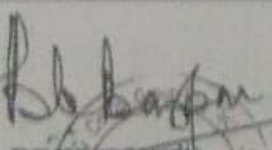
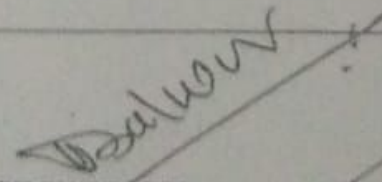
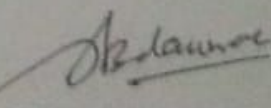
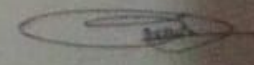
- | | |
|--|-------------------|
| 1. The society should introduce the practice of incurring the expenditure in accordance with approved budgets annually | Not complied with |
| 2. Rent / Entry fee :- An amount of Rs.18,000.00/- is Credited to Income & Expenditure A/C under this head and debited to one Member since it is recoverable from him as per minutes of Meeting of management Committee. | In Process |

PART - B

THIS PART CONTAINS THE COMMENTS ON THE WORKING OF SOCIETY:-

The Society is working from its registered office ROHINI SEC. 9, New Delhi-110085. Our Comments on the items of Balance Sheet and Income & Expenditure Account are as Under:-

a) How many managing committee meeting were Held during the year under audit?	16
b) Whether proper agenda was circulated to the Managing Committee members?	Yes
c) Whether the General Body meeting was held as Per rules & regulations?	Yes
d) Whether quorum was completed in the A.G.M.?	Yes
e) Whether proper agenda was issued for the meeting?	Yes
f) Give the names and Addresses of the Managing Committee members elected?	List Attached
g) Whether membership register is completed in all Respects?	Yes
h) Whether Audit Report file is properly maintained and Action is taken to remove irregularities?	Yes, the audit report file is maintained properly And objections of last Year's audit are complied

 PRESIDENT Dt 15-11-1979 Ph 49322347	 SECRETARY Dt 15-11-1979 Ph 49322347	 TREASURER Dt 15-11-1979 Ph 49322347	 AUDITOR Dhingra & Associates Chartered Accountants No. 82517
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Registered Address - B1-06 (Basement) East Shalimar Bagh New Delhi - 110088

HINGRA & ASSOCIATES

REGISTERED ACCOUNTANTS

Contact - 491-9810711576, 011-45696122.

Email id - askaran@gmail.com

15/9/1915

Total No. of members as on 31.03.2018 194
No. of members resigning during the year 4
New members Enrolled 4
Total No. of members as on 31.3.2019 194
Whether expenses incurred by the society
Are approved in the M.C. Meeting? Exp. Passed in M.C. Meeting

- I) Whether vouchers are verified by the competent Authority? Yes
- J) Whether accounts are maintained regularly & signed By the competent authority? Yes
- K) Whether voucher file is maintained properly? Yes
- L) Whether payment is made by cheques or cash Give reasons for making cash payments? Payments are made by Cheque as well as by Cash in emergency.

1. REGISTERED BYE LAWS

The Society possesses the copy of bye laws and Act of the Co-Operative Society New Delhi. During the audit there has not been any amendment and the area of the Operation not been changed.

2. MANAGING COMMITTEE

The Managing Committee as on 31st March 2019 comprises of the members as per List attached.

3. AUDIT REPORT FILE

The Management has maintained a separate audit file in which audit reports were Available at the time of audit.

4. RECORDS

The records of Society are in the Joint custody of the treasurer and President. A List of records is attached herewith.

PRESIDENT

SECRETARY

TREASURER

AUDITOR

Registered Address - B1-06 (Basement) East Shalimar Bagh, New Delhi - 110088



SHINGRA & ASSOCIATES

ARTER ACCOUNTANTS

Contact - +91-9810711576, 011-45696122.

Email Id - aaskaran@gmail.com

15/9/1916

ITEMS OF BALANCE SHEET

Our comments on individual items of Balance Sheet are as under:

1. **SHARE CAPITAL** Rs. 19,400.00
There is no change from the previous year.
2. **DEPOSITS** Rs. 3, 72, 93,517.00
There has been no change under this head from previous year.
3. **COMMON GOODS FUNDS** Rs. 30,000.00
There has been no change under this head from previous year.
4. **REPLASTERING OF OUTWALLS OF SOCIETY** :- On the request of the members, The society has collected Rs. 10,03,500.00 From Members towards Replastering of the outwalls of society & the same has been shown as liability under this head. The Amount Shall be utilized in near future or refunded to the concerned members as per decision of the Management.
5. **REPLASTERING OF OUTWALLS OF FLATS** :- On the request of the members, The society has collected Rs.38,73,162.00 From Members towards Replastering of the walls of Flats & out of which Rs. 30,07,365.00 has been spent under this head on behalf of the members. The Balance Amount Shall be utilized in near future or refunded to the concerned members as per information from the Management Committee.
6. **RESERVE & SURPLUS** :- Rs. 19,94,216.00
There has been no change under this head as compared to last year.
7. **INCOME & EXPENDITURE A/c**
In The current year there has been a Deficit of Rs. 3,75,749.59 against a Deficit of Rs. 4,11,369.80 in the last year. As a result the cumulative deficit upto 31.03.2019 is Rs.6,64,429.53 which is shown separately in the balance sheet.

(A) **INTEREST** :- Interest Rs. 53,854.00 on saving A/c with ICICI bank , CANARA bank & DSC Bank credited to Income & Expenditure A/c is on receipt basis as per certificate from respective banks. No interest Rec. on FDR because FDR are not on Auto-renewal & lack of auto-renewal procedure.

(B) **REPAIR & MAINTENANCE EXP.** :- Expenditure under this head in the last year was Rs.3,53,876.00 against current year's expenditure of Rs. 3,06,758.00.

(C) **GUEST HOUSE EXP. & RECEIPTS** :- The Society has incurred an amount of Rs. 78,965.00 against Rs 38,069.00 in last year. The society has received an amount of Rs. 43,600.00 under this head against Rs. 19,000.00 in the last year.

(D) **SALARY EXPENSES** :- The expenses under this head amount to Rs. 7,49,339.00 Against last year's expenses Rs. 7,47,818.00

(E) **ADVERTISEMENT CHARGES REC.** :- Receipts under this head are Rs. 8,700 during the year under audit against last year's receipts of Rs. 32,200.00.

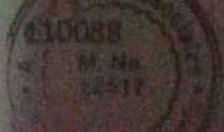
PRESIDENT

SECRETARY

TREASURER

AUDITOR

Registered Address - BH-06 (Basement) East Shalimar Bagh, New Delhi - 110088



15/11/17

(F) **STILTED AREA RECEIPT:** - Receipts under this head amount to Rs. 38,180.00 against past year's receipts of Rs. 62,500.00.

(G) **WATER CHARGES:** - Expenses recorded under this head amount to Rs. 11,53,864.00 As against last year expenditure of Rs. 15,17,445.00.

(H) **MAINTENANCE RECEIPTS:** - No change from last year's Receipts of Rs. 34,74,000.00.

(I) **SECURITY EXPENSES:** - Security expenses under this head amount to Rs. 7,10,878.00 Against last year expenses of Rs. 5,93,893.00.

(J) **MISCELLANEOUS EXPENSES:** - Miscellaneous expenses of Rs. 40,555.97 during current year charged to Income & Expenditure A/c. against last year's expenses of Rs. 23,381.00.

All other expenses are of routine nature and require no specific comments. The details of expenses incurred have been given in the Income & Expenditure Account.

7. **RECEIPTS & PAYMENTS:** - All the receipts & payments have been carried Thru. Receipts & Payments A/c & the turnover of the society is considered as total receipts minus opening balances.

8. **FIXED ASSETS**
The balance under this head as on 31.3.2019 is Rs. 3,65,35,324.19 against the Previous Year's figure of Rs. 3,67,22,851.78 Depreciation charged on fixed assets is Rs. 1,87,527.62.

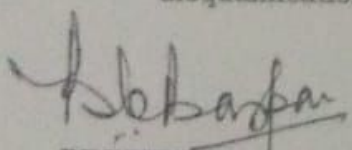
9. **CASH & BANK BALANCES**
The balance under this head, as on 31.3.2019 including cash in hand of Rs. 70,286.00 is Rs. 16,80,375.28 in various bank accounts. (ICICI Bank Rs. 20,401.82, DCS Bank Rs. 2,54,013.46, CANARA Bank Rs. 13,35,674.00).

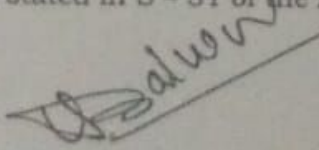
10. **INVESTMENTS:** - The society is having term deposits of Rs. 20,00,000.00 with DSC Bank & Interest accrued on it as on 31.03.2019 is of Rs. Nil. Due to non auto renewal of F.D. by the Bank Authorities.

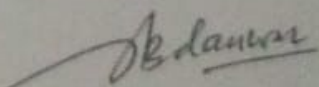
11. **DECISIONS OF GBM**
The management committee is generally implementing the decision of general body Meetings.

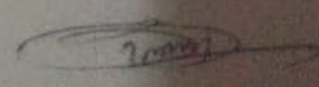
12. **ELECTION & AGM**
AGM was held on 06.01.2019 & Election was held on 29.10.2017 for three years term.

13. **DISQUALIFICATIONS**
As far as we have been explained none of the office bearers suffers from any disqualification as stated in S - 31 of the Act read with rules 59 & 60.

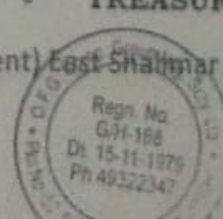

PRESIDENT


SECRETARY


TREASURER


AUDITOR

Registered Address - BH-06 (Basement) East Shalimar Bagh, New Delhi - 110088



PART - C

Current Year Audit Objection/Suggestions:-

1. The Society is functioning from its registered office Sec. 9, Rohini New Delhi -110085. No case of misfeasance embezzlement and misappropriation and other serious irregularities has been observed during the year under audit.
2. The society should introduce the practice of incurring the expenditure in accordance with approved budgets annually

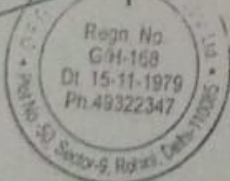
Not complied with

Place: New Delhi
Date: 4.6.2019

Aaskaran Dhingra
For A.Dhingra & Associates
(Chartered Accountants)



PRESIDENT



SECRETARY



TREASURER



AUDITOR

15/9/19/91

THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.
ROHINI SECTOR 9, NEW DELHI-110085
Balance Sheet as at 31st March 2012

AMOUNT PRE YEAR (Rs.)	LIABILITIES	AMOUNT CUR. YEAR (Rs.)	AMOUNT PRE YEAR (Rs.)	ASSETS	AMOUNT CUR. YEAR (Rs.)
19,400.00	Share Capital	19,400.00	36,722,851.78	Fixed Asset (Schedule "A")	36,535,324.39
37,293,517.00	Deposits	37,293,517.00	537,096.00	Maintenance & other charges by from members (Schedule I)	578,184.00
30,000.00	Common Goods Fund	30,000.00	2,000,000.00	FD at DSC Bank	2,128,738.00
	Current Liabilities		128,738.00	Interest accrued on FDR	
180.00	TDS Payable			Current Assets, Loans & Advances	
194.00	Education fund payable		100,765.82	ICICI bank	20,401.82
19,000.00	Accounting Charges Payable			Canara Bank	1,315,874.00
8,850.00	Audit fee & Prof. Charges Payable		245,335.46	Dca bank	234,013.46
	Regulatorine of Overalls of Flat (Schedule "B")		15,472.69	Cash in Hand	70,286.00
572,402.00					1,680,375.28



15/9/19/11

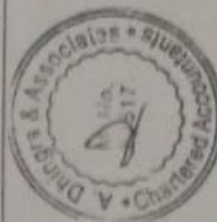
Schedule 'B'

Registering of Outfalls of Flats	Receipts 2018-19	Payments 2018-19	Balance Amount as on 31.03.2019
From Flat A-1 to A-7	277,455.00	225,000.00	52,455.00
From Flat B-1 to B-16	360,000.00	270,000.00	110,000.00
From Flat B-17 to B-32	240,000.00	150,000.00	90,000.00
From Flat B-33 to B-46	596,750.00	425,750.00	80,000.00
From Flat B-47 to B-62	953,846.00	940,000.00	13,846.00
From Flat B-63 to B-78	290,000.00	160,000.00	130,000.00
From Flat B-79 to B-94	313,000.00	100,000.00	213,000.00
From Flat B-125 to B-140	283,000.00	100,000.00	183,000.00
From Flat B-141 to B-156 (Op. Bul.)	120,000.00		
	529,100.00	640,815.00	109,455.00
Total	3,993,162.00	3,007,365.00	985,797.00



THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.
ROHINI SECTOR 9, NEW DELHI -110085
INCOME AND EXPENDITURE AS ON 31 MARCH 2019

AMOUNT(Rs.) PRE. YEAR	EXPENDITURE	AMOUNT(Rs.) CUR. YEAR	AMOUNT (Rs.) PRE. YEAR	INCOME	AMOUNT(Rs.) CUR. YEAR
19,000.00	Accounting Charges	25,000.00	60.00	Admission Fees	40.00
8,850.00	Audit Fee	11,000.00	32,200.00	Advertisement charges rec.	8,700.00
381.00	Bank Charges	665.00	3,800.00	Donation Rec.	3,300.00
-	Cctv repair & Maint.	28,338.00	15,080.00	Ground rent rec.	13,090.00
8,160.00	Conveyance Expenses	4,410.00	19,000.00	Guest House Charges	43,600.00
221,681.80	Depreciation	187,527.62	54,187.00	Interest from saving bank	53,854.00
96,050.00	Digital Management System	61,120.00	128,738.00	Interest on Fixed Deposit	-
14,700.00	Discount Allowed	110,890.00	3,474,000.00	Maintenance Receipts	3,474,000.00
194.00	Drwali Bonus	17,300.00	27,512.00	Misc. Income	24,932.00
45,332.00	Education Fund	194.00	17,800.00	Late fee Rec.	16,520.00
361,810.00	Electricity (boom barrier & other)	69,900.00	62,500.00	Stilled area/park	38,180.00
31,310.00	Electricity exp. TDPPL	298,835.00	18,000.00	Rent/Entry Fees	-
31,310.00	Festival Expenses	29,172.00	-		
15,080.00	Ground Rent paid to DDA	13,880.00			
38,069.00	Guest House Exp.	78,965.00			
10,250.00	Insurance Exp.	11,563.00			
3,920.00	Jharroos Exp.	4,220.00			
65,060.00	Prof. & Legal Expenses	22,050.00			
23,381.00	Misc. Expenses	40,555.97			
20,675.00	Park exp.	2,575.00			
5,153.00	Photocopy exp.	3,728.00			
71.00	Postage & Telegram	195.00			
3,740.00	Refreshment (GBM)				
			411,369.80	Excess of Expenditure Over Income	375,749.59



18/01/19/19

353,876.00	Repair & Maintenance	306,758.00			
747,818.00	Salary Exp.	749,339.00			
593,893.00	Security Expenses	710,878.00			
21,760.00	Severage Expenses	6,500.00			
2,749.00	Sports event				
7,000.00	Staff toilet	490.00			
2,028.00	Statutory exp.	15,524.00			
18,371.00	Telephone Exp.	11,575.00			
	Uniform exp.	72,924.00			
	Waste Management system	1,153,864.00			
1,517,445.00	Water Charges	2,030.00			
6,499.00	Website Exp.				
4,264,246.88	Total	4,851,965.59	4,264,246.88	Total	4,851,965.59

As per our audit report of even date

(Signature)

Anshuman Dhillon
For A. Dhillon & Associates
Chartered Accountants

Place: New Delhi
Date: 14.06.2019



The OFG Co. Op. Company Managing Society Ltd.

(Signature)
PRESIDENT

(Signature)
SECRETARY

(Signature)
TREASURER
Page 2/2



15/9/19/13

15/9/19/19

THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.
BOHINI SECTOR 9, NEW DELHI - 110085
RECEIPT & PAYMENT AC FOR THE YEAR ENDING AS ON 31.3.2019

AMOUNT (Rs.) PRE. YEAR	RECEIPTS	AMOUNT (Rs.) CUR. YEAR	AMOUNT (Rs.) PRE. YEAR	PAYMENTS	AMOUNT (Rs.) CUR. YEAR
25,577.00	Do. Cash & Bank Balance	15,472.00	19,500.00	Accounting Charges	19,000.00
2,108,972.04	Cash in Hand	100,763.82	6,200.00	Audit fees	8,350.00
144,015.78	ICICI BANK		381.00	Bank Charges	916.00
5,801.46	BANK OF BARODA	245,335.46	5,270.00	CCTV Repair & Maintenance	28,338.00
	DELHI STATE CO-OP BANK	2,128,738.00	8,160.00	Conveyance Expenses	4,410.00
	FDs at DSC Bank		96,500.00	Digital System	61,120.00
128,738.00	Accrued interest on FD		14,700.00	Discount Allowed	108,750.00
80.00	Admission fees	40.00	2,504.00	Dividend Bonus	17,200.00
32,200.00	Advt. etc.	8,700.00	43,332.00	Education Fund	194.00
1,000,000.00	FD Mature		361,810.00	Electricity exp.	69,900.00
3,850.00	Duration int.	3,300.00	31,310.00	Electricity exp. TDPPPL	392,360.00
15,080.00	Ground rent rec.	12,330.00	15,080.00	Festival Expenses	29,172.00
19,000.00	Guest house charges	43,600.00	38,069.00	Ground Rent paid to DDA	13,880.00
54,187.00	Interest on Savings bank	53,854.00	43,500.00	Guest House Exp.	78,965.00
5,399,715.00	Maintenance receipts	3,507,662.00	10,250.00	Income Tax Paid	11,563.00
26,835.00	Misc. Income	20,855.00	3,920.00	Insurance Exp.	4,220.00
17,800.00	Penalty	16,320.00	3,418.00	leave encashment exp.	40,558.00
1,013.00	Leave encashment	30,000.00	23,381.00	Misc. Expenses	22,500.00
51,000.00	Security Deposits	38,180.00	56,000.00	Paid to security deposits	2,575.00
62,500.00	Unfilled area/park		20,675.00	Park exp.	647,241.00
2,250.00	Discount Allowed	360.00	582,856.00	Payment to New ideal security system/Security exp.	3,728.00
801.00	Bank charges rec. from members	271.00	5,153.00	Photocopy exp.	195.00
1,812,244.00	Repainting Exp. Of Overall (As per Bal. Sheet Sub.)	5,209,262.00	71.00	Postage & Telegram	22,050.00
	Planting of Boundary Wall	1,003,500.00	63,060.00	Professional fee paid	6,000.00
			103,441.00	Purchase Fixed Assets	
			3,740.00	Refundment (GBM)	
			348,606.00	Repair & Maintenance	396,728.00
			1,342,806.00	Repainting Exp. Of Overall (As per Bal. Sheet Sub.)	4,822,715.00



