



ASHISH GOYAL & COMPANY

CHARTERED ACCOUNTANTS

Contact - +91-9999461827, +91-9868449421.

Email Id - caashishgoyal1@gmail.com

Website - ashishgoyalcompany.icaai.org.in

ITEMS OF BALANCE SHEET

Our comments on individual items of Balance Sheet are as under:

1. **SHARE CAPITAL** Rs. 19,400.00
There is no change from the previous year
2. **DEPOSITS** Rs. 3, 72, 93,517.00
There has been no change under this head from previous year
3. **COMMON GOODS FUNDS** Rs. 30,000.00
The balance under this head as on 31/03/2017 is Rs. 30,000.00 as compared to last year's balance Of Rs. 27,500.00
4. **INCOME & EXPENDITURE A/c**
In The current year there has been a Surplus of Rs. 1,22,689.86 against a Surplus of Rs. 11,15,542.00 in the last year.
 - (A) **INTEREST:** - Interest Rs. 1,81,831.00 on FD & saving A/c with ICICI bank , BOB bank & DSC Bank credited to Income & Expenditure A/c is on receipt basis as per certificate from respective banks.
 - (B) **REPAIR & MAINTENANCE EXP.:-**Expenditure under this head in the last year was Rs.2,12,273.00 against current year's expenditure of Rs. 3,08,888.00 approximately Rs. 1 lakh More as compared to last year.
 - (C) **GUEST HOUSE EXP. & RECEIPTS:** -The Society has incurred an amount of Rs. 20,595.00 against Rs37,100.00 in last year. The society has received an amount of Rs. 74,500.00 under this head against Rs. 61,200.00 in the last year.
 - (D) **SALARY EXPENSES:** - The expenses under this head amount to Rs.7,69,286.00 Against last year's expenses Rs.8,59,201.00
 - (E) **ADVERTISEMENT CHARGES REC.:** - Receipts under this head (Rs. 40,000.00) during the year under audit are higher as Compared to the last year's receipts of Rs.6,000.00 only.
 - (F) **STILLED AREA RECEIPT:** - Receipts under this head amount to Rs.34,100.00
 - (G) **WATER CHARGES:** - Expenses recorded under this head amount to Rs.6,92,673.00 As against last year expenditure of Rs.9,46,039.00.
 - (H) **MAINTENANCE RECEIPTS :** - No change from last year's Receipts of Rs.34,74,000.00.
 - (I) **SECURITY EXPENSES:-**Security expenses under this head amount to Rs.5,10,605.00 Against last year expenses of Rs.NIL.

PRESIDENT

SECRETARY

TRESURER



AUDITOR

Registered Address - 59A, Ground Floor, Ekta Enclave, Peera Gadhi, New Delhi - 110041



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- (J) **RENOVATION OF GUARD ROOM & GATE:** - Expenses recorded under this head amount to Rs.56,864.00 & for small guard room the exp. are Rs. 27,740.00
- (K) **RESERVE & SURPLUS:** - An Amount of Rs. 80,988.00 (Rs. 12,268.00 for TDS + 68,720.00 for Income Tax) has been adjusted thru reserve & surplus leaving a balance of Rs. 20,37,716.00. under this head on 31.03.2017.
- (L) **MISCELLANEOUS EXPENSES:** - Miscellaneous expenses of Rs. 80,198.00 during current year charged to Income & Expenditure A/c last year there was no such expenditure.
- (M) **BOUNDARY WALL :-** Repair to boundary wall amounting to Rs. 31,000.00 are charged to Income & Expenditure A/c for the year under audit.
- (N) **PAYMENT TO DDA:-** Total payment to DDA amounting to Rs. 5,76,249.00 was adjusted thru ground rent receipts liability of Rs. 4,49,696.00 & the balance of Rs. 1,26,533.00 is charged to income & expenditure A/c.

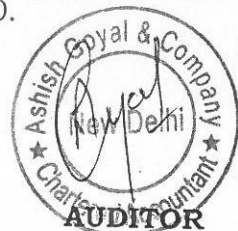
All other expenses are of routine nature and require no specific comments. The details of expenses Incurred have been given in the Income & Expenditure Account.

5. **RECEIPTS & PAYMENTS:-** All the receipts & payments have been carried Thru. Receipts & Payments A/c & the turnover of the society is considered as total receipts minus opening balances.
6. **FIXED ASSETS**
The balance under this head as on 31.3.2017 is Rs.3,68,41,092.58 against the Previous Year's figure of Rs. 3,68,32,768.73 Depreciation charged on fixed assets is Rs.3,14,128.15
7. **CASH & BANK BALANCES**
The balance under this head, as on 31.3.2017 including cash in hand of Rs. 25,577.00 is Rs.23,05,456.28 in various bank accounts. (ICICI Bank Rs. 21,09,972.04, BOB Rs.1,64,015.78 & DCS Bank Rs. 5,891.46).
8. **DECISIONS OF GBM**
The management committee is generally implementing the decision of general body Meetings.
9. **ELECTION & AGM**
AGM was held on 30.11.2016 & Election was held on 28.09.2014 for three years term.
10. **DISQUALIFICATIONS**
As far as we have been explained none of the office bearers suffers from any disqualification as stated in S - 31 of the Act read with rules 59 & 60.

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