



(Regd. No. 168 G. H. D. 15-11-1979)

The OFG Co-operative Group Housing Society Limited

Oriental Apartments
Plot No. 50, Sector-9, Rohini, Delhi-110085

(V)

Dated: 16.10.16

Ref No. OFG/CEGHS/.....

NOTICE

The General Body meeting of the members of the society will be held on 20/11/2016 at 10:30 AM at B-Block stilted area to transact the following business:-

- (1) Confirmation of the minutes of last general body meeting.
- (2) Passing of the Audited Accounts for the years 2015 – 2016, (Copy Enclosed).
- (3) Payment of Ground Rent interest to DDA Rs. 5,76,249/- as due on 31st March 2016.
- (4) Plastering of the Blocks of the society.
- (5) Repairing of shafts/beams and allied dismantled portion of the society.
- (6) Replastering of the boundary wall of the society.
- (7) White washing and painting of grills of the staircase.
- (8) Colouring of the outer walls of the society.
- (9) Approval for two musical fountains.
- (10) Approval for complete set of Basketball.
- (11) Any other matter with the permission of the chair.

@ Payment of Car parks outside)
Cn

B.K. Bajpai,

Secretary

Auditor's Report

To,
The Members,
The O.F.G. Coop. Group Housing Society Ltd.
Oriental Apartment, Sector-9,
Rohini, New Delhi-110085

We have audited the attached Balance Sheet of The The O.F.G. Coop. Group Housing Society Ltd. Oriental Apartment Plots No. 50, Sector9, Rohini New Delhi-110085, as at 31st March 2016 along with Income & Expenditure Account and Receipts & Payment Account of the society for the year ended on that date annexed thereto and report is that:

We Conducted Our Audit in accordance with auditing standard generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statement is free from material miss statements. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statements presentations. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our knowledge and beliefs were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the society as required under the Act, the Rules and By Laws, so far as appears from our examination of books of accounts on a computer system.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the Books of Accounts maintained by society.
4. In our opinion and to the best of our information and According to the Explanation given to us and subject to our observation, the said Balance Sheet and Income & Expenditure Account; read with Notes there on give the information required by Delhi Co-op. Society Act, 1972 in the manner so required and exhibits a True and Correct view:
 - a) In the case of the Balance Sheet, of the state of affairs, of the The Society as at March 31, 2016; and
 - b) In the case of Income & Expenditure Account, of the Excess of Income over Expenditure of The Society for the year ended on that date.

Date: 27-08-2016
Place: Delhi


(CHARTERED ACCOUNTANT)
Membership No.:534738

Add. : House No.189, Pocket-22, Sector-24, Rohini, New Delhi - 110035
Mob. : 9313539002 E-mail : gopal_gupta1983@yahoo.com

PART-A

Audit objections of the previous report and there compliance status:-

S.N	PREVIOUS AUDIT OBJECTIONS	
1	The Society should introduce the practice of incurring the expenditure in accordance with approved budgets annually.	Not complied with
2	Action towards defaulters members should be taken for recovering the amount due to them.	Complied with
3	The reserve fund if, any should be invested in specified securities as per RCS Rules.	Not complied with
4	Compliance reports to all observations as maintained above should be filed with the office of the Assist. Registrar (Audit), Co-Operative Societies, Parliament Street, New Delhi-110001	Submitted
5	Society should provide Depreciation on the sub-station, tube-well.	NIL Depreciation has been provided from the date of purchase these assets.
6	Society should have computer system in its administrative office for all administrative work & accounts backup & working	Not Complied with



(4)

PART C

1. During the year from 01-April-2015 to 31-03-2016, 14 meetings have been held.
2. The society is ensuring due-compliance to its bye-laws, provision of Delhi CO-Operative Society act & Rules as well as CO-Operative principles in the overall working.
3. Previous year figures have been re-grouped, re-arranged & re-classified wherever necessary.
4. Compliance reports to all observations as maintained above should be filed with the office of the Assist. Registrar (Audit), Co-operative societies, Parliament Street, New Delhi – 110001.
5. The Reserve & surplus is in positive because of income in Consecutive three years of period.
6. The Society is advised to must provide depreciation on the Sub-Station, tubewell.
7. Income arising from interest received by society on FDR held by it with ICICI Bank is taxable income in the hands of Society, therefore society should file income tax return & comply with the applicable provision of Income Tax Act,1961.
8. The Society is advised to have computer system in its administrative office for all administrative work & account backup & working.
9. The society has a dispute with DDA over interest on late payment of Lease Rent amounting Rs.5,76,249.60/-.
10. The society is advised to maintain inventory register for Consumable items so that any misappropriation can be traced.



The O.F.G. Coop. Group Housing Society Ltd.
PLOT NO 50, SECTOR-9, ROHINI, DELHI-110085
BALANCE SHEET AS ON 31ST MARCH, 2016

PREVIOUS YEAR (Rs.)	LIABILITIES	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
19,400	SHARE CAPITAL	19,400	36,794,221	FIXED ASSETS (As per Schedule 3)	36,832,768
37,293,517	DEPOSITE FROM MEMBERS	37,293,517		INVESTMENTS Fixed Deposits	2,200,000
	RESERVE & SURPLUS		1,200,000		
155,440	Brought Forwarded	1,009,161		LOANS & ADVANCE	422,621
847,721	Add: Income for the year	1,115,543	2,118,704	Maintenance & Other Charges o/s from Members (As per Schedule 4)	19,000
	OTHER FUND		382,058	Advances	5,000
25,000	Common Goods Fund	27,500	30,500	Security for Meter-DDA	11,100
449,046	Ground Rent Received	449,696	5,000	Security for Meter-DESU	2,200
	Guard Room And Gate	95,353	11,100	Security Deposit-NDPL	
	CURRENT LIABILITIES		2,200	Advance Recoverable in cash or in Kind	223,323
147,621	Expenses Payable (As per Schedule 1)	90,225		Accured interest on FDR	12,200
	SUNDARY CREDITORS		78,824	TDS on FDR	
4,000	Kapil Mangtani	4,000	8,712		
19,663	Narendra Bansal & Co.	23,575		CURRENT ASSETS	5,000
	LOANS & ADVANCE		4,968	Delhi State Co-operative Bank	136,500
22,340	Advances From Members (As per Schedule 2)	81,540	98,156	Bank of Baroda	314,800
			137,110	ICICI Bank	18,700
			31,096	Cash in Hand	
38,983,748		40,203,510	38,983,748		40,203,510

CO-OPAL
As per old format of even date
CO-OPAL ACCOUNTANTS
18/03/2016
M.NO. - 534738
Place :- Delhi
Date :-

For The O.F.G. Coop. Group Housing Society Ltd.

(Signature) *(Signature)* *(Signature)*
(President) (Secretary) (Treasurer)

The O.F.G. Coop. Group Housing Society Ltd.
PLOT NO 50, SECTOR-9, ROHINI, DELHI-110085
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2016

PRIVIOUS YEAR (Rs.)	EXPENTITURE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
					3,474,000
19,663	To Accounting Charges	23,862	3,474,000	By Monthly Maintenance Fees	50
16,000	To Advertisment		60	By Admission Fees	6,000
18,395	To AGM Expense	6,658	13,100	By Advertisement Income	148,255
4,750	To Audit Fee	170	87,118	By Interest on FDR	49,941
83	To Bank Interest & Charges	5,907	42,356	By Interest Received	
2,907	To Conveyance	19,511	2,200	By Donation Received	61,200
12,121	To Depreciation	16,955	55,300	By Guest House	21,220
10,244	To Education Funds	1,180,477	4,952	By Misc. Income/Discount Rec.	
1,391,868	To Electricity & Water Charges	66,065	400	By Park Chrges Received	21,050
51,700	To Festival & Divwali Bonus	9,845	32,860	By Penalty Received from Member	
4,700	To Gardening Exp	37,100			
17,700	To Guest House Exp	25,062			
25,397	To Leave Encashment	58,268			
45,800	To Legal & Professional Charges				
3,840	To Payment Towards Court Case	182			
40	To Postage	16,452			
8,707	To Printing & Stationery	212,273			
228,019	To Reparis & maintenance	77,400			
85,200	To Rebate & Discount	859,201			
860,826	To Salaries	10,575			
9,777	To Society Insurance	25,770			
14,501	To Society Expenses	4,730			
7,479	To Staff Welfare/Office Expenses	9,711			
6,256	To Telephone Expenses				
18,652	To Uniform Exp.	1,115,543			
847,721	To Excess of Income over Expenditure				
3,712,346		3,781,716	3,712,346		3,781,716

as per  of even date

For The O.F.G. Coop. Group Housing Society Ltd.

CA Gopal
(Proprietor)

M.NO.- 534738

Place :- Delhi

Date :-

(President)

(Secretary)

(Treasurer)

The O.F.G. Coop. Group Housing Society Ltd.
PLOT NO. 50, SECTOR 9, ROHINI, DELHI-110085
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Conveyance	5,907
- Cash	31,096	By Diwali Bonus	20,000
- ICICI Bank	337,110	By Festival Expenses	46,065
- Bank of Baroda	98,156	By Gardening Expenses	1,645
- State Co-operative Bank	4,968	By Wall Clock	860
To Contribution for Gurad Room & Gate	425,130	By Telephone Expenses	10,519
To Guest House Rent	98,200	By Society Office Expenses	25,770
To Miscellaneous Income	21,220	By Salary	775,267
To Advances Received	13,930	By Repair & Maint.	246,573
To Advertisement Income	6,000	By Printing & Stationery	16,452
To Interest on ICICI Bank	45,257	By Postage	182
To Common Good Fund	2,500	By Miscellaneous Expenses	1,230
To Share Capital	500	By Legal & Professional Charges	58,268
To Admission Fee	50	By Leave Encashment	25,062
To Interest on State Co-op Bank	103	By Benches	22,700
To Interest on Bank of Baroda	4,581	By Furniture & Fixture	6,500
To Penalty Received	21,050	By Bank Charges	55
To Ground Rent Received	18,990	By Advances Paid	72,930
To Maintenance Fee Recd	3,447,158	By Paid to Member	31,810
		By Audit Fee	6,658
		By Guard Room & Gate	329,777
		By Bank Charges	227
		By Electric Motor Purchased	27,995
		By Electricity Expenses	304,960
		By FDR	1,000,000
		By Ground Rent Paid	18,340
		By Cancellation of Guest House	37,000
		By Insurance	10,575
		By Membership Fee	3,500
		By Accounting Charges	19,950
		By Repair- Overhead/ Underground Water Tank	11,000
		By Water Charges	946,039
		By Education fund	16,955
		By Closing Balances	
		- Cash	18,779
		- ICICI Bank	314,807
		- Bank of Baroda	136,572
		- State Co-operative Bank	5,071
	4576000		4,576,000

as per our report of even date

For The O.F.G. Coop. Group Housing Society Ltd.

CA GOPAL
(Proprietor)
M.NO.- 534738
Place :- Delhi
Date :-

(President)

(Secretary)

(Treasurer)

SHARE CAPITAL

There is no change in the figure of share capital of Rs. 19,400.00 as on 31/03/2016 as compared to figure of share capital as on 31/03/2015 Member wise details of share money has not been provide to us.

OTHER FUND

A) COMON GOOD FUND

The balance under this head of account as on 31/03/2016 is Rs.27,500 as compared to balance on 31/03/2015 was Rs.25,000.

B) GROUND RENT FUND

The balance under this head of account as on 31/03/2016 is Rs.4,49,696 as compared to balance on 31/03/2015 of Rs.4,49,046.

RESERVE AND SURPLUS

The opening credit balance of Rs. 10,03,161 has been increased to Rs. 21,18,704 due to current year excess of income over expenditure by Rs. 11,15,543.00 which is apparent from the Income & Expenditure account annexed.

OTHER LIABILITIES

The total liabilities as on 31-03-2016 were Rs. 1,99,340 as compared to Rs. 1,93,624 on 31-03-2015.

CURRENT LIABILITIES

S. NO.	Particulars	Amount (Rs.)
1	Salary payable	73,430.00
2	Telephone Expenses payable	NIL
3	Electricity Expenses payable	16,795.00
4	Water Charges payable	NIL
5	Accounting Charges	23,575.00
6	Advance from Member	81,540.00
7	Payable to Kapil Mangtani	4000.00
	TOTAL	1,99,340.00

COMMENTS ON ASSTS SIDE ITEMS

FIXED ASSETS

The balance of Fixed Assets as on 31-03-2016 was Rs.36,832,768.00. During the year there is an addition of Electric Motor Rs.27,995.00, Furniture Rs.6500.00, Benches Rs.22700.00 and Wall clock



Rs.860.00 under this head of accounts. During the year the society has charged Depreciation of Rs.19,511 on fixed assets. However the society has not charged depreciation on sub-station & tube well.

INVESTMENT

Investment is in Fixed deposits for Rs.22,00,000.00 as on 31-03-2016 as compared to balance on 31-03-2015 was Rs.12,00,000.00

CURRENT ASSETS

Cash in hand as on 31-03-2016 is Rs.18779.00 has not been physically verified as the audit has been conducted after the closer of the year. However the certificate of cash in hand as on 31-03-2016 is enclosed with the audit report. The society has reconciled and confirmed all bank accounts. Bank Reconciliation Statement, if any and certificate of closing balance of all the bank accounts are enclosed.

CASH AT BANK

S.NO.	NAME OF BANK	AMOUNT (Rs.)
1	The Delhi State Co-operative Bank	5,071.00
2	Bank of Baroda	1,36,571.78
3	ICICI Bank	3,14,807.49

SUNDRY RECOVERABLE

The Balance under this head of account of Rs.4,22,621.40 as on 31-03-2016 as compared to balance of Rs.3,82,058.00 as on 31-03-2015. The society is advised to take necessary steps in order to recover the amount due to from members & other parties at earliest.

SECURITY DEPOSIT

There is no change in balance of Security Deposit as on 31-03-2016 is Rs.18,300.00. As compared to balance as on 31-03-2015 was Rs.18300.00. The balance of Rs.18300.00 was outstanding for various services as security deposits.

COMMENTS ON ITEM OF INCOME & EXPENDITURE ACCOUNT

Income & Expenditure A/c

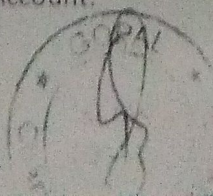
During the current year 2015-16 society has earn total income amounting Rs.37,81,716 as against Rs.37,12,346.15 during the previous year 2014-15.

EXPENDITURE INCURRED

During the current year 2015-16 the total Expenditure amounting Rs.26,66,173.00 as against Rs.28,64,625.30 during the previous year 2014-15.

INCOME OVER EXPENDITURE ACCOUNT

Excess of Income over Expenditure Rs.11,15,543 as compared to Rs.8,47,720.85 during the previous year 2014-15 credited to Reserve & Surplus Account.



BRIEF SUMMARY OF THE SOCIETY

ANNEXURE REFERED TO THE FORMING PART OF THE AUDITOR'S REPORT AS PER THE REQUIREMENT SPECIFIED BY THE REGISTRAR OF THE CO-OPERTIVE SOCIETY

AUDIT PERIOD :- 2015-16

NAME OF SOCIETY :- THE OFG GROUP HOUSING CO-OPERATIVE SOCIETY LTD

ADDRESS OF THE SOCIETY :- PLOT NO. 50, SECTOR 9, ROHINI, DELHI 110085

REGN. NO. :- 168 G/H DATE:- 15/11/1979

PAID UP CAPITAL :- Rs.19400.00

DATE OF LAST ELECTION 28 September 2014

ADMINISTRATOR APPOINTED :- NOT APPLICABLE

ON PENDING ENQUIREIS (U/s 55/59)

NUMBER OF PENDING ARBITRATION CASE/SUITS :- 3

AUDIT FEE CLAIMED :- Rs.5930.00

ANY IRREGULARITEIS OF MISAPPROPRIATION/ MISMANAGEMENT/ FRAUD NIL

	PREVIOUS AUDIT	CURRENT AUDIT
AUDIT PERIOD	2014-15	2015-16
NO. OF MEMBERS	194	194
NO. OF MEMBERS (OUTGOING/TRANSFERRED)	0	4
NO. OF NEW ENROLLED MEMBERS	0	4
NAME OF THE CHARTERED ACCOUNTANT	NARENDER SUKHIJA & CO.	CA GOPAL
AUDIT CLASSIFICATION (U/S 68)	E	E
TURNOVER OF THE SOCIETY	3712346	3781716
NET PROFIT/(LOSS)	847721	1115543
EDUCATION FUND DUE	16955	22311
EDUCATION FUND PAID	16955	22311

For The OFG Group Housing Co-operative Society Ltd.

(Auditor)

(President)

(Secretary)

(Treasurer)

SCHEDULE FOR BALANCE SHEET

SCHEDULE OF EXPENSES PAYABLE AS ON 31ST MARCH, 2016

Schedule 1

S. NO	PARTICULAR	Amount (Rs)
1	Electricity Expenses Payable	16,795
2	Salary Payable	73,430
	Total	90,225

SCHEDULE OF MAINTENANCE & OTHER CHARGES RECEIVED IN ADVANCE FROM MEMBERES AS ON 31ST MARCH, 2016

Schedule 2

S. NO.	Flat No.	NAME OF THE MEMBER	AMOUNT (RS)
1	A-23	G.L. MARWAH	18,000
2	A-27	D.B. SETHI	60
3	A-34	I.M. BHARDWAJ	18,000
4	A-35	S.K. BHATIA	4,500
5	B-38	S. BISWAS	9,180
6	B-51	H.L. TONDON	180
7	B-56	A.S. VIRK	720
8	B-75	J.K. BHARARA	1,500
9	B-81	A.S. NAHAR	18,000
10	B-90	K.T. VERGHESE	1,500
11	B-95	KAMLA DUSHAN ANAND	4,500
12	B-109	M. RAJARAM	400
13	B-115	RAJESH MISHRA	1,500
14	B-128	KALPESHWARI RAWAT	1,500
15	B-138	S.M. TRIPATHI	500
16	B-148	L.N. KAPOOR	1,500
	TOTAL		81,540



[Handwritten signatures and names]

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SCHEDULE -3

(12)

