



**ASHISH GOYAL & COMPANY**  
CHARTERED ACCOUNTANTS

Contact - +91-9999461827, +91-9868449421.  
Email Id - [caashishgoyal1@gmail.com](mailto:caashishgoyal1@gmail.com)  
Website - [ashishgoyalcompany.icaai.org.in](http://ashishgoyalcompany.icaai.org.in)

**PART - C**

**Current Year Audit Objection/Suggestions:-**

1. The Society is functioning from its registered office Sec. 9, Rohini New Delhi -110085. No case of misfeasance embezzlement and misappropriation and other serious irregularities has been observed during the year under audit.
2. The society should introduce the practice of incurring the expenditure in accordance with approved budgets annually
3. The Reserve fund if, any should be invested in specified Securities as per RCS Rules.

Not complied with

Not complied with



For Ashish Goyal & Company  
(Chartered Accountants)

Place: New Delhi  
Date: 19/04/2017

  
**PRESIDENT**

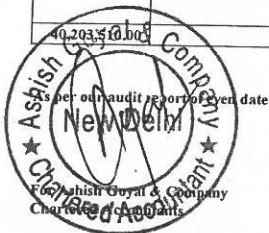
  
**SECRETARY**

  
**TREASURER**

Registered Address - 59A, Ground Floor, Ekta Enclave, Peera Gadhi, New Delhi - 110041

**THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.**  
**ROHINI SECTOR 9, NEW DELHI - 110085**  
**Balance Sheet as at 31st March 2017**

AMOUNT PRE YEAR (Rs.)	LIABILITIES	AMOUNT CUR. YEAR (Rs.)	AMOUNT PRE YEAR (Rs.)	ASSETS	AMOUNT CUR. YEAR (Rs.)
19,400.00	<u>Share Capital</u>	19,400.00	36,832,768.73	<u>Fixed Asset</u> (Schedule "A")	36,841,092.58
37,293,517.00	<u>Deposits</u>	37,293,517.00	422,621.00	<u>Maintenance &amp; other charges o/s from members</u> (Schedule 1)	447,196.00
27,500.00	<u>Common Goods Funds</u>	30,000.00	2,200,000.00	Investment	-
90,225.00	<u>Current Liabilities</u>		223,323.00	Accured interest for FDR	-
23,575.00	Education fund payable 2,504.00			<u>Current Assets, Loan &amp; Advances</u>	
-	Accounting Charges Payable 19,500.00			TDS	-
-	Audit fee & Prof. Charges Payable 6,200.00	28,204.00	12,268.00		-
449,696.00	Ground rent receipt				-
95,353.00	Guard room & gate				-
4,000.00	Kapil Mangtani	4,000.00	314,807.49	ICICI bank	2,109,972.04
-	Security deposits	10,000.00	136,571.78	Bank of baroda	164,015.78
81,540.00	<u>Maintenance &amp; other charges rec. in advance</u> (Schedule 2)	87,930.00	5,071.00	dsc bank	5,891.46
			18,779.00	Cash in Hand	25,577.00
2,118,704.00	<u>Reserve &amp; Surplus</u>			<u>Security Deposits</u>	
-	Op. bal. of Surplus 2,118,704.00		2,200.00	Security Deposits- NDPL	2,200.00
-	TDS (12,268.00)		5,000.00	Security for Meter DDA	5,000.00
-	IT Paid (68,720.00)	2,037,716.00	11,100.00	Security for Meter- DESU	11,100.00
	<u>Excess of Income over Expenditure</u>		19,000.00	Advance to Employees	21,412.00
	Opening Bal.				
	Add-Current Year Profit 122,689.86	122,689.86			
40,203,510.00	<b>Total</b>	<b>39,633,456.86</b>	<b>40,203,510.00</b>	<b>Total</b>	<b>39,633,456.86</b>



The OFG Co.Op. Group Housing Society Ltd.

Place-New Delhi  
Date:-19/04/2017

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**PRESIDENT**

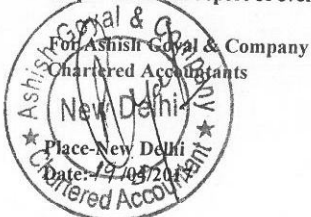
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**SECRETARY**

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**TREASURER**

**THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.**  
**ROHINI SECTOR 9, NEW DELHI -110085**  
**INCOME AND EXPENDITURE AS ON 31 MARCH 2017**

AMOUNT(Rs.) PRE. YEAR	EXPENDITURE	AMOUNT(Rs.) CUR. YEAR	AMOUNT (Rs.) PRE. YEAR	INCOME	AMOUNT(Rs.) CUR. YEAR
23,862.00	Accounting Charges	19,500.00	50.00	Admission Fees	50.00
6,658.00	Audit Fee & Prof. Charges	6,200.00	6,000.00	Advertisement charges rec.	40,000.00
170.00	Bank Charges	1,799.45	-	Donation Rec.	6,600.00
-	Boundary Wall repair	31,000.00	-	Duplicate Share Charges	200.00
5,907.00	Conveyance Expenses	6,119.00	-	Ground rent rec.	16,520.00
19,511.00	Depreciation	314,128.15	61,200.00	Guest House Charges	74,500.00
77,400.00	Discount Allowed	92,050.00	* 49,941.00	Interest from saving bank	84,606.00
-	Diwali Bonus	19,320.00	148,255.00	Interest on Fixed Deposit	97,225.00
16,955.00	Education Fund (2504+22311)	24,815.00	3,474,000.00	Maintenance Receipts	3474000.00
-	Electricity (boom barrier & other)	19,083.00	21,220.00	Misc. Income	6022.46
234,438.00	Electricity exp. TDPPL	278,010.00	21,050.00	Late fee Rec.	13970.00
66,065.00	Festival Expenses	4,565.00	-	Scrap sale	1870.00
-	Ground Rent	15,980.00	-	Stilled area/park	34100.00
9,845.00	Guard Exp.	2,614.00	-		
37,100.00	Guest House Exp.	20,595.00			
10,575.00	Insurance Exp.	1,140.00			
-	Jharoos Exp.	4,000.00			
25,062.00	Leave Encashment exp.	7,268.00			
58,268.00	Legal Expenses	55,865.00			
-	Misc. Expenses	80,198.00			
-	Overtime Exp.	2,426.00			
-	Paid to DDA	126,553.00			
-	Park exp.	39,230.00			
-	Photocopy exp.	5,184.00			
182.00	Postage & Telegram	747.00			
-	Refreshment (GBM)	1,030.00			
-	Renovation of guard room & main gate	56,864.00			
-	Renovation of small guard room	27,740.00			
212,273.00	Repair & Maintenance	308,888.00			
859,201.00	Salary Exp.	769,286.00			
-	Security Expenses	510,605.00			
-	Sewerage Expenses	30,350.00			
-	Small parks	31,850.00			
-	Sports event	3,281.00			
25,770.00	Sports ground exp.	42,600.00			
4,730.00	Staff toilet	18,492.00			
16,452.00	Stationary exp.	1,334.00			
9,711.00	Telephone Exp.	11,054.00			
-	Tileing work for entry passages to main pa	20,600.00			
-	Uniform exp.	21,937.00			
946,039.00	Water Charges	692,673.00			
1,115,542.00	Excess of Income Over Expenditure	122,689.86			
3,781,716.00	<b>Total</b>	<b>3,849,663.46</b>	<b>3,781,716.00</b>	<b>Total</b>	<b>3,849,663.46</b>
-	Income from Int. etc Chargeable to Tax	122,689.86	-	Excess of Income B/f	122,689.86
-	Transferred to Reserve & Surplus	-			
	<b>Total</b>	<b>122,689.86</b>		<b>Total</b>	<b>122,689.86</b>

As per our audit report of even date



The OFG Co.Op. Group Housing Society Ltd.

*[Signature]*  
**PRESIDENT**

*[Signature]*  
**SECRETARY**

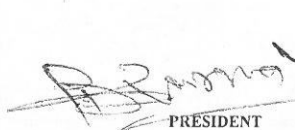
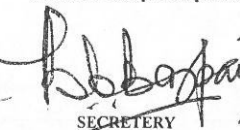
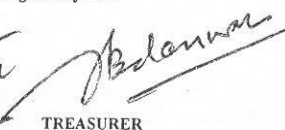
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**TREASURER**

THE OFG CO-OP. GROUP HOUSING SOCIETY LTD.  
ROHINI SECTOR 9, NEW DELHI -110085  
RECEIPT & PAYMENT A/C FOR THE YEAR ENDING AS ON 31.3.2017

AMOUNT (Rs.) PRE. YEAR	RECEIPTS	AMOUNT(Rs.) CUR. YEAR	AMOUNT(Rs.) PRE. YEAR	PAYMENTS	AMOUNT(Rs.) CUR. YEAR
	<u>Op. Cash &amp; Bank Balance</u>				
31,096.00	Cash in Hand	18,779.00	19,950.00	Accounting Charges	23,575.00
337,110.00	ICICI BANK	314,807.49	72,930.00	Advance paid	-
98,156.00	BANK OF BARODA	136,571.78	31,810.00	Amount return to members	-
4,968.00	DELHI STATE CO-OP BANK	5,071.00	6,658.00	Audit fees	-
	Fd with ICICI bank	2,200,000.00	282.00	Bank Charges	2,119.45
			22,700.00	Boundary Wall repair	31,000.00
				Benches	-
				Common Goods Fund	500.00
13,930.00	Advance Rec.	-	37,000.00	Cancellation of guest house	-
	Accured interest on FD	320,548.00	5,907.00	Conveyance Expenses	6,119.00
50.00	Admission fees	60.00	20,000.00	Diwali Bonus	19,320.00
6,000.00	Advt. rec.	14,900.00		Discount Allowed	92,950.00
			16,955.00	Education Fund (2504+22311)	22,311.00
2,500.00	Common Goods Fund	3,000.00		Electricity exp.	19,083.00
	Donation rec.	1,000.00		Electricity exp. TDPPL	294,805.00
18,990.00	Ground rent rec.	-	304,960.00	Electric motor purchase	-
98,200.00	Guest house charges	33,000.00	27,995.00	Furniture & Fixture exp.	-
425,130.00	Guard room & gate	-	6,500.00	FDR	-
49,941.00	Interest on Saving bank	84,703.46	1,000,000.00	Festival Expenses	4,565.00
3,447,158.00	Maintenance receipts	3,880,450.00	46,065.00	Ground Rent	15,980.00
21,220.00	Misc. Incomes	5,160.00	18,340.00	Guard Exp.	2,614.00
21,050.00	Penalty	7,820.00	1,645.00	Guard room & gate	-
500.00	Share Capital	-	329,777.00	Guest House Exp.	20,595.00
	Scrap sale	1,870.00		Income Tax Paid	68,720.00
	Security Deposits	25,000.00		Insurance Exp.	1,140.00
	Stilled area/park	12,400.00	10,575.00	Jharoos Exp.	4,000.00
	Discount Allowed	900.00		Leave Encashment exp.	7,268.00
	Bank charges rec. from members	320.00	25,062.00	Legal Expenses	55,865.00
			58,268.00	Membership fees	-
			3,500.00	Misc. Expenses	79,948.00
			1,230.00	Overtime Exp.	2,426.00
				Paid to DDA	576,249.00
				Paid to security deposits	47,500.00
				Refund the member money	274,500.00
				Park exp.	39,230.00
				Payment to New ideal security system	507,246.00
				Photocopy exp.	5,184.00
			182.00	Postage & Telegram	747.00
				Professional fee paid	250.00
				Purchase Fixed Assets	322,452.00
				Refreshment (GBM)	1,030.00
				Renovation of guard room & main gate	152,217.00
				Renovation of small guard room	27,740.00
			257,573.00	Repair & Maintenance	308,888.00
			775,267.00	Salary paid	845,128.00
				Sewerage Expenses	30,350.00
				Small parks	31,850.00
			25,770.00	Society expenses	-
				Sports event	3,281.00
				Sports ground exp.	42,600.00
				Staff toilet	18,492.00
			16,452.00	Stationary exp.	1,334.00
				TDS Paid	3,359.00
			10,519.00	Telephone Exp.	11,054.00
				Tileing work for entry passages to main pa	20,600.00
				Uniform exp.	21,937.00
			946,039.00	Water Charges	692,673.00
			860.00	Wall Clock	-
				Admission fee paid	10.00
				Misc. Income	100.00
				<u>Closing Balances</u>	
			18,779.00	Cash in Hand	25,577.00
			314,807.00	ICICI BANK	2,109,972.04
			136,572.00	BANK OF BARODA	164,015.78
			5,071.00	DELHI STATE CO-OP BANK	5,891.46
4,576,000.00	<b>TOTAL</b>	7,066,360.73	4,576,000.00	<b>TOTAL</b>	7,066,360.73

As per our audit report of even date  
New Delhi  
For Ashish Goyal & Company  
Chartered Accountants  
Place: New Delhi  
Date: 19/04/2017

THE OFG Co.Op. Group Housing Society Ltd.

PRESIDENT      SECRETARY      TREASURER

## Schedule 'A'

THE OFG CO-OP GROUP HOUSING SOCIETY LTD.  
PLOT NO. 50, ROHINI SEC. 9, NEW DELHI- 110085.  
SCHEDULE 'A' OF FIXED ASSETS AS AT 31st MARCH 2017

FIXED ASSETS	WDV as on 01.04.2016	Assets Pur. During the year	RATE (%)	Dep. For Year 2016-17	WDV as on 31.03.2017
Land	1,464,784.00	-	-	-	1,464,784.00
Building Const.	34,016,441.00	-	-	-	34,016,441.00
Sub-Station	1,071,070.00	-	20%	214,214.00	856,856.00
Tube well	153,262.00	-	15%	22,989.30	130,272.70
Furniture & Fixture	45,504.00	10,950.00	10%	5,645.40	50,808.60
T.V.	1,138.00	-	15%	170.70	967.30
Camera	11,401.00	56,710.00	15%	10,216.65	57,894.35
Electric Motor	38,757.00	-	15%	5,813.55	32,943.45
Electric Fittings & fixtures	150.00	-	100%	150.00	-
Lawn Mover	29.73	-	0%	-	29.73
Type writer	79.00	-	0%	-	79.00
Jhula	1,578.00	-	15%	236.70	1,341.30
Refrigerator	1,171.00	-	15%	175.65	995.35
Computer	27.00	-	0%	-	27.00
VCR	365.00	-	0%	-	365.00
Water meter	6,874.00	-	15%	1,031.10	5,842.90
Benches	19,295.00	-	15%	2,894.25	16,400.75
Well clock	731.00	-	15%	109.65	621.35
Cycle rickshaw	112.00	1,100.00	15%	181.80	1,030.20
Security system	-	244,912.00	20%	48,982.40	195,929.60
UPS	-	6,200.00	15%	930.00	5,270.00
Drill Machine	-	2,580.00	15%	387.00	2,193.00
<b>TOTAL</b>	<b>36,832,768.73</b>	<b>322,452.00</b>	<b>----</b>	<b>314,128.15</b>	<b>36,841,092.58</b>

As per our audit report of even date

Schedule of Maintenance & Other charges o/s From Members  
As on 31 st March 2017

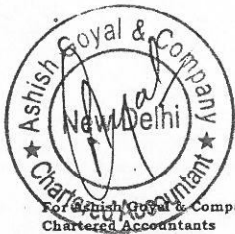
(Schedule 1)

FLAT NO.	NAME OF THE MEMBER	AMOUNT (RS.)
B-120	PARVEEN PANDAY	21,100.00
B-35	PREM KALRA	156,742.00
B-30	RAKESH KAPOOR	78,492.00
B-70	R C NANDA	8,000.00
B-125	V.K.JAIN	182,862.00
	<b>TOTAL</b>	<b>447,196.00</b>

Schedule of Maintenance & Other charges Rec. in Advance From Members  
As on 31 st March 2017.

(Schedule 2)

FLAT NO.	NAME OF THE MEMBER	AMOUNT (RS.)
A-4	C.S.ARORA	900.00
B-51	H.L.TANDON	220.00
B-154	K.K.SACHDEVA	200.00
B-128	K.RAWAT	1,500.00
B-113	PROMILA BISHT	30,610.00
B-115	RAJESH MISHRA	1,500.00
B-147	RAM KISHAN	47,500.00
A-35	S.BISWAS	5,000.00
B-138	S.M.TRIPATHI	500.00
	<b>TOTAL</b>	<b>87,930.00</b>



Ashish Goyal & Company  
Chartered Accountants

Place-New Delhi  
Date: 9/05/2017

THE OFG Co.Op. Group Housing Society Ltd.

*[Signature]* *[Signature]* *[Signature]*  
PRESIDENT SECRETARY TREASURER